



Gather Post

NEWS FOR THE MEMBERS OF GATHER FEDERAL CREDIT UNION



FEATURE STORY

From School Days to Today

Over 50 Years with Gather

Looking back on over 70 years of Gather Federal Credit Union, we love hearing stories of members new and old. It reminds us of how precious our community credit union is to our members and our island home.

Back in the 1970s, Gather wasn't yet Gather, it was Kauai Community Federal Credit Union. Melvin Chiba, the general manager at the time, was looking for a student to help open a branch at Waimea High School. Marlene (Chinen) Matutino, a student at the school, put in an application for the job, despite having no experience with banking.

When Marlene told her father, a plantation worker, that she was hired as a part-time teller, he wanted to show his support. So, he went to where he banked, withdrew some money, and used it to open accounts for Marlene and her brothers at Kauai Community Federal Credit Union. This was Marlene's first savings account.

"Gather has grown to be an island-wide institution, one that has been able to stay strong, even through tough times."

– Marlene Matutino

"We had a little closet as our office," Marlene remembers. The office was across from the old Dairy Queen, in the Masaki Building in Waimea Town. Marlene worked after school with Colleen Okamoto and James "Jimmy" Dang. If any students wanted to open an account or make a deposit, Marlene was the one who would help them.

This led to a job for Marlene at the Lihue office on Hardy Street in the summer of 1976. Marlene liked working with the "good people" at the credit union, and their wonderful clientele. Her experience working for the credit union truly was a stepping stone to her later careers.

Today, Marlene wonders at how Gather has grown to be an island-wide institution, one that has been able to stay strong, even through tough times. As we continue to celebrate Gather's 70th Anniversary, we recognize the importance of long-term members like Marlene. And they highlight the importance of new members and of growing our Gather community.



CEO MESSAGE

Embracing the Half-Year Mark

There's Nothing Like Summer for Memories

As we find ourselves at the halfway mark of the year, I'm delighted to share some uplifting news about our journey together. Gather FCU remains robust in assets, financially secure and steadfast in our commitment to our members and our community. Your belief in the credit union model is invaluable, and we continue to honor that trust by offering competitive rates on share certificates and other financial products, ensuring your financial well-being remains our top priority.

I want to extend heartfelt congratulations to all of our graduates! Whether you're stepping into the next phase of your education or embarking on a new adventure in life, we're here to support you every step of the way. To students and parents alike, remember that Gather is more than just a credit union, we're your partner in financial empowerment. We're here to help you in setting up bank accounts tailored to your needs that will go with you on the journey of life.

With summer here, it's the best time for family adventures and cherished memories. We can help you make the most of this season. Whether it's home improvements, vacation plans or simply enjoying quality time with loved ones, our summer loans can make your dreams a reality. So, take the leap, and let us help you finance your summer aspirations. Remember to stay safe and have fun.

As we embrace the warmth and joy of summer, I want to express my deepest gratitude for your continued membership and trust in Gather. May your summer be filled with laughter, love and unforgettable moments.

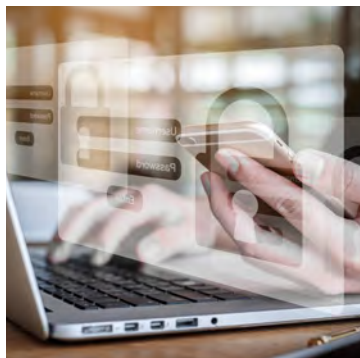
– Tess Shimabukuro, CEO

SECURITY

Just Don't Click



Avoid Links in Emails, Texts and Calls



It can't be said enough—your financial security is our top priority. Fraudsters continue to use increasingly cunning tactics, preying on members through texts, emails and phone calls, urging them to disclose personal information or click on suspicious links.

Remember this crucial advice: NEVER respond to requests for passwords or personal information via these messages.

If you receive such a message, especially if it seems irrelevant or urgent, do not engage. Delete the message immediately. When in doubt, contact the purported source directly to verify its legitimacy before taking any action.

Fraudsters will stop at nothing to deceive you. We're here to help you stay alert and stay safe. Never give unsolicited messages the benefit of the doubt.

EVENTS

New Office Hours Effective August 5th

Please be advised of our new office hours for the following offices effective August 5th:

Waimea, Ele'ele, Kōloa, Kapa'a

Monday - Thursday

8:30 am - 4:30 pm

Friday

9:00 am - 5:00 pm

Our other office location hours remain the same:

Kukui Grove

Monday - Friday

8:30 am - 4:30 pm

Walmart In-Store

Monday - Saturday

9:00 am - 6:00 pm



WHAT'S NEW

Empowering Homeownership

Helping First-Time Homebuyers

Are you a first-time homebuyer seeking guidance and support? Look no further than your community credit union. We're proud to partner with the Hawaii HomeOwnership Center for those embarking on the journey of homeownership.

At Gather, we understand the dream of owning your own home, and we're committed to helping you every step of the way, through our partnership with the Hawaii HomeOwnership Center. Its mission aligns with ours as we strive to offer education, resources and unwavering support to fulfill your financial goals.

Visit hihomeownership.org for information tailored to first-time homebuyers. Or, give the center a call at **808.523.9500** and mention you're a Gather FCU member for personalized assistance. Your dream home awaits!



AUTO SALE

Ride with Style This Summer

Kuhio Auto Group Sale, July 1-31

Purchasing a new car is an exhilarating experience. And now is the perfect time to take advantage of deals just for Gather members at Kuhio Auto Group. Throughout the month of July, members have access to exclusive discounts on the full range of new vehicles in stock. That includes discounted finance **rates as low as 5.25% APR*** for up to five full years. Gather loves partnering with local businesses to help our members and our community. There's no reason not to check it out!

- Sale runs from **July 1 to July 31**
- Gather Auto Loan Rates as low as **5.25% APR**, for up to 60 months
- **1% loan rate discount on auto loans** exclusively for members*
- Apply at Kuhio Auto Group or at gatherfcu.org



808.245.6731
3033 Aukele Street • Lihue HI 96766

**APR = Annual Percentage Rate. \$20,000 loan at 5.25% APR for 60 months = \$379.72 per month. Stated APR assumes excellent borrower credit history and purchase of a new or current model vehicle. A 1% loan rate discount to Gather FCU's current auto loan rates will apply to all loans not eligible for the 5.25% APR. Rates range from 6.25%-17.99% APR and are based on your credit history. Offer available July 1-31, 2024, only.*

College Student Loans

We are thrilled to announce an exciting new partnership between Gather Federal Credit Union and Ascent Funding. Ascent Funding is a leader in providing flexible and affordable financing options for college education.

As a member of Gather FCU, you now have access to:

- Flexible Loan Options
- Competitive Rates
- Simple Application Process
- Exceptional Member Support

To learn more, go to www.gatherfcu.org.



CALL CENTER: 808.245.6791

EMAIL: info@gatherfcu.org

WEBSITE: www.gatherfcu.org

KUKUI GROVE WEST

4493 Pahe'e St. • Līhu'e, HI 96766
Fax 808.246.0246

LĪHU'E WALMART

3-3300 Kūhiō Hwy. • Līhu'e, HI 96766
Fax 808.245.7492

KAPA'A

985 Kīpuni Way • Kapa'a, HI 96746
Fax 808.822.0771

KŌLOA

3483 Weliweli Road • Kōloa, HI 96756
Fax 808.742.1780

'ELE'ELE

'Ele'ele Shopping Ctr. • 'Ele'ele, HI 96705
Fax 808.335.0234

WAIMEA

9936 Kaumuali'i Hwy. • Waimea, HI 96796
Fax 808.338.0901

HOLIDAY SCHEDULE

WE ARE **CLOSED** ON:

MONDAY, SEPTEMBER 2
Labor Day

MONDAY, OCTOBER 14
Columbus Day/Indigenous Peoples' Day

WE ARE **OPEN** ON:

FRIDAY, AUGUST 16
Statehood Day

For complete Holiday Schedule,
go to gatherfcu.org/events

GATHER FCU SCOREBOARD

April 30, 2024

Total Assets:	\$ 764,816,428
Total Shares:	\$ 702,161,516
Total Loans:	\$ 426,674,759
Members:	38,264



This credit union is federally insured by the National Credit Union Administration.

This newsletter is published quarterly for the members of Gather Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See Gather FCU's Truth-in-Savings booklet for important account restrictions and conditions.

BEHIND THE SCENES

Doing Well by Doing Good

Our Community Is Better When We Act Together

Gather's commitment to doing good for our community is unwavering. Over the past few months, we've been actively involved in various initiatives aimed at making a positive impact. From participating in beach clean-ups to supporting the Hawaii Lodging & Tourism Association's Charity Walk (learn more at charitywalkhawaii.org/kauai), where funds raised benefit numerous non-profit organizations on Kauai, we've been dedicated to giving back in meaningful ways. Through these efforts, we're proud to contribute to the well-being of our island home and support those in need.

In May, Gather was busy engaging with students from different schools. We hosted the junior students at Waimea HS with valuable lessons on savings, and gave them a taste of real-life money management at our Financial Reality Fair. Eleele School's third-graders had a field trip to our Waimea office, where students got to make deposits to their accounts. Our team also joined Chiefess Kamakahelei Middle School for its Career Day event. We understand the importance connecting in meaningful ways—our goal is to help guide our youth and set them up for success.

As we celebrate the class of 2024, Gather extends a heartfelt congratulations to all graduates. In June, we announced our ten Gather FCU scholarship recipients, who exemplify excellence and dedication. Each year, we award these scholarships to deserving high school seniors, providing them with financial support as they embark on their college journey. Follow us on Instagram @gatherfcu for the announcement of our recipients.

In celebration of Gather FCU's 70th Anniversary, we're continuing to do random Acts of Kindness for our members throughout the year to show how much we appreciate you!

