



Gather Post

NEWS FOR THE MEMBERS OF GATHER FEDERAL CREDIT UNION

FEATURE STORY

Protecting Ourselves & Our Loved Ones

Safeguarding Against Fraud

The information age has birthed a new wave of online fraud that can be hard to detect. This is especially true for seniors, who are often singled out and targeted by scammers. Our kūpuna are less likely to report financial fraud due to embarrassment. In 2021 alone, elder Americans lost nearly \$2 billion to online scams. The good news is that it doesn't take a lot to stay vigilant and keep your finances safe.



Here are a few scams that are happening:

- Texts asking for information to receive a package
- Long distance romantic interest (a.k.a. a Catfish) who needs money for a ticket or bills
- “Miracle cures” or products that don't work
- Claims made to your health insurance for care you didn't receive
- An online contact—uninitiated by you—asks for your personal information

Tips to avoid falling victim to fraud:

- Protect your personal info. If someone says they are calling from a financial institution, health care group or government agency to update your info, ask for their name, employee ID and extension. Tell them you'll call back to verify or just hang up.

- Don't open files, click on links or download programs from strangers. Doing so can expose you to a computer virus that captures your passwords and login credentials.

Report it

If you or someone you know are a victim of fraud, don't wait to act. The sooner you address it, the more likely you are to find a solution. Keep these numbers handy to report potential identity fraud.

- Gather Federal Credit Union: **(808) 245-6791**
- Kauai Police non-emergency: **(808) 241-1711**
- Adult Protective Services: **(808) 832-5115**
- Kauai Office of the Prosecuting Attorney: **(808) 241-1888** or visit **www.kauai.gov/ProsecutingAttorney** for more information.



CEO MESSAGE

Proud Past, Strong Future

The Power of Planning Pays Off

Every year, Gather FCU shares an annual report with our members. It’s a chance to take stock of success and progress from the previous year, and is an opportunity to focus our plans for the future. I’m happy to share that 2022 was another bountiful year for our community credit union. Our financial condition remains solid. In 2022, our deposits grew, the number of loans funded increased, and our net income amounted to \$9.8 million. Those funds now lie in our reserves, ensuring Gather is safe and sound.

Keeping us all financially sound is really what it’s all about. We’re always here to help our members—from financing for big life events, to teaching our keiki about good financial habits. When we help each other, we’re making our island home stronger. And that’s why we’re happy to report that Gather also made donations of more than \$102,900 to local community organizations in 2022.

I’d like to express my gratitude to everyone who attended our 69th annual Membership Meeting. It was great to see so many familiar faces, and to be able to meet 100% in-person for the first time since the pandemic. A big mahalo to Smith’s Tropical Gardens for their ‘ono lū’au food.

In other news, we continue to grow to meet the needs of our members. We are excited to finally announce that we broke ground at our new Kilauea office in March. When completed, the location will be a full-service branch office serving members on the North Shore. The office is scheduled to open in 2024.

As always, thank you for being a part of something truly special. As Gather members, you’re strengthening our home and making Kaua’i better each day. Everyone at Gather truly appreciates your membership.

Happy spring to you all,

– Tess Shimabukuro, CEO

SECURITY

Staying in Touch



Connecting You to Gather FCU... When You Need It Most

In today’s connected world, it’s easy to overlook staying in touch with your financial institution. We’re your first line of defense against financial fraud, but only if we can reach you.

Make sure we have your mobile phone number. If something suspicious pops up, Gather can verify the transaction in question by contacting you or sending a mobile alert to our debit and credit cardholders.

Your email and mailing address (and physical address if it’s different) is also important. The more ways we have to reach you, the better.

To update your information, send us a message via the Gather mobile app (where communications are always secure) or give us a call at **808.245.6791**.

EVENTS

01 National Credit Union Youth Month
April 1st-30th

Stay tuned and follow us on Instagram for upcoming events and fun contests!



02 Gather FCU Staff Meeting, Friday, April 7th

Please Note: We will be closed on Good Friday, due to a General Staff Meeting. We apologize for any inconvenience.



WHAT'S NEW

Freshen Up for Spring by Consolidating

We clean our homes, our cars, our clothes, but what about our finances? It's a great time to take a look at ways to improve your financial picture.

If you're paying on multiple loans or credit lines, consider consolidating your debt into one payment. Gather FCU offers **rates as low as 4.00% APR***, terms up to 7 years and a maximum loan up to \$30,000.

A consolidation loan can free up cash and help you reach your financial goals. Stop by a branch or learn more at www.gatherfcu.org.

**APR = Annual Percentage Rate. \$1,000 loan at 4.00% APR for 12 months = \$85.16 per month. Stated APR assumes excellent credit history. Other rates and terms are also available. Rates range from 4.00%-17.99% APR and are based on your credit history.*

AUTO SALE

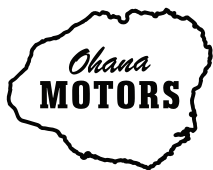
Ready to Upgrade Your Ride?

Ohana Motors Auto Sale April 1-30

The majority of car shoppers choose a dealer based on recommendations from friends and family. The Ohana Motors Auto Sale, happening April 1st-30th, comes with recommendations from Gather FCU. The annual event brings member-only special discounts and incentives on Ohana Motors' full inventory of used vehicles.

- Rates as low as **2.99% APR***
- Get pre-qualified from the Gather loan department before you shop

Members can apply online at www.gatherfcu.org or call the Gather Loan Department at **808.246.1277**.



2391 Ulu Maika St., Lihū'e
808.245.4003

**APR = Annual Percentage Rate. \$20,000 loan at 2.99% APR for 60 months = \$359.34 per month. Stated APR assumes excellent borrower credit history and purchase of a new or current model vehicle. A 1% loan rate discount to Gather FCU's current auto loan rates will apply to all loans not eligible for the 2.99% APR. Rates range from 4.00%-17.99% APR and are based on your credit history. Offer available April 1-30, 2023, only.*

MEMBER SERVICES

Going Mobile

Gather FCU's Mobile App Has Everything You Need

Most of us have come to expect that the services and information we need day-to-day will travel with us. Banking is no different. That's why Gather's mobile app is a great tool to manage your money from anywhere you have service.

With our mobile app, you can monitor your transactions, make payments, transfer funds, deposit checks, view your statements, and find branches and ATMs near you.



You can also customize alerts to fit your needs, including when your account balance is getting low or when a deposit or withdrawal is made. This is another great feature to keep you in control of your finances.

Download our free mobile app today!



CALL CENTER: 808.245.6791
 24-HOUR MEMBER LINE:
 808.245.6854
 EMAIL: info@gatherfcu.org
 WEBSITE: www.gatherfcu.org

KUKUI GROVE WEST
 4493 Pahe'e St. • Līhu'e, HI 96766
 Fax 808.246.0246

LĪHU'E WALMART
 3-3300 Kuhio Hwy. • Līhu'e, HI 96766
 Fax 808.245.7492

KAPA'A
 985 Kīpuni Way • Kapa'a, HI 96746
 Fax 808.822.0771

KŌLOA
 3483 Weliweli Road • Kōloa, HI 96756
 Fax 808.742.1780

'ELE'ELE
 'Ele'ele Shopping Ctr. • 'Ele'ele, HI 96705
 Fax 808.335.0234

WAIMEA
 9936 Kaumuali'i Hwy • Waimea, HI 96796
 Fax 808.338.0901

HOLIDAY SCHEDULE

We are CLOSED on:

FRIDAY, APRIL 7
 Gather Staff Meeting

MONDAY, MAY 29
 Memorial Day

MONDAY, JUNE 19
 Juneteenth

TUESDAY, JULY 4
 Independence Day

MONDAY, SEPTEMBER 4
 Labor Day

We are OPEN on:

MONDAY, JUNE 12
 King Kamehameha Day (observed)

GATHER FCU SCOREBOARD

January 31, 2023

Total Assets: \$ 720,783,207
Total Shares: \$ 667,073,607
Total Loans: \$ 356,959,283
Members: 37,304



This credit union is federally insured by the National Credit Union Administration.

This newsletter is published quarterly for the members of Gather Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See Gather FCU's Truth-in-Savings booklet for important account restrictions and conditions.

BEHIND THE SCENES

Growing into Good Habits

Starting Early for a Lifetime of Financial Security

We talk about it often—our young people are so important to our community and our lives. They're our future, and Gather FCU is committed to helping raise the next generation with a solid foundation of financial resources and literacy. That not only ensures a healthy future for our keiki, but it also builds on the work Gather has been doing for nearly 70 years as part of our community.

April marks National Credit Union Youth Month. Every year, credit unions around the country use this month as an opportunity to celebrate and focus on our youth. Gather has always held a commitment to the people growing up in our community—to help them get off to a smart start with education and services focused on building a lifetime of good financial habits. Gather offers special programs like Building Blocks and Smart Savers to teach young people about saving and financial responsibility. Services like the Gather Bank Bus and our high school credit unions bring the learning to where youth already are. Starting early on one's financial life builds healthy habits, removes barriers to investing and prepares young people for a happy, successful life.

Learn and Earn with ZOGO

One of the newest ways we're helping young people learn about money is by partnering with the ZOGO app. It's a gamified financial literacy app that offers hundreds of modules covering everything from opening a bank account to saving for retirement. ZOGO even lets users work towards real-life rewards, like gift cards and more.

We encourage you to explore the ZOGO app and consider sharing it with your child's educators, too! Learn more and download the app at www.gatherfcu.org/zogo. The Institution Code is GATHERFCU.

Getting started is easy!

Scan this QR Code